

Adelaide University Gliding Club

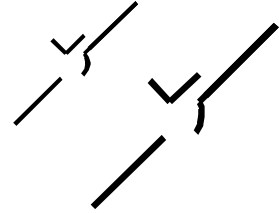
Annual General Meeting 2002



Annual Reports

Jan – Dec 2001

Adelaide University Gliding Club Inc.



ABN 68 465 971 865

**Treasurer's Report to
the AGM and
Annual Accounts for the
12 months to 31/12/2001**

AUGC Treasurer's AGM Report for 2001



Treasurer's Report & 2001 Financial Statement

The following pages represent the financial activity of the Adelaide University Gliding Club (AUGC) Inc. for the 12 months period ending 31/12/2001.

The Club recorded a significant deficit of \$ 2,468.00 on its Bank account for the year. This is due to the Club making considerable investments and improvements in the aircraft fleet and airfield facilities this year and having to pay additional insurance and aircraft hire when both twin seaters were unavailable due to maintenance and two accidents. This was a significant unanticipated item.

The Club also conducted significantly less flying in 2001 than in the previous year (a reduction of 23% in terms of flight minutes) resulting in less income from flight operations.

Due to write-off of some accounts (total \$ 51.24 in 2001), and purchases made by members on behalf of the Club, the consolidated result for the Club in 2000 was a loss of \$ xxx.

The Club's debt reduced slightly in 2001 due to repayments on the loan for WVA, however as at 31/12/01 only \$ 2,107 of that debt remains and will be progressively paid back over the next 18 months. Providing regular flying is undertaken the Club's debt servicing ability remains healthy. As at the reporting date significant current liabilities exist which need to be paid in early 2002 (qv.).

In terms of expenses, the aircraft insurance costs are by far the largest. The 2001 insurance premiums were \$ 11,935. The Club exercised an option to reduce this by approximately \$ 1,000, by self-insuring hull flight risk for VH-GNF, however additional third party insurance cover offset most of the savings from this. The increase in expenses due to the accidents suffered by the Club in 2001 is therefore significant to the operation in 2002.

During the year the Executive examined the costs associated with the operation of the Winch and chose to increase winch launch fees accordingly. A further review of aircraft operations led to a review of flight fees that come into effect from March 2002.

As in past years, the assistance of the Adelaide University Sports Association is critical to the operation of the Club and its ability to provide accessible sports aviation facilities to the student and alumni community. The AUGC gratefully acknowledges the assistance it has been provided in 2001. The work undertaken by the Executive Committee and other volunteers in the Club should also be recognized. In particular Steve Gray (Assistant Treasurer), Anthony Smith and David Hichens (BBQ & Food organizer extraordinaire) have been two amongst many.

The following report provides comparative figures (where available) with 2000; in some cases expenses in previous years were reported under different categories. It is obvious from the amounts shown, that the AUGC is a \$ 45 K+ turnover organization, and the Treasurer and Executive need to apply the appropriate amount of fiscal rigor to maintain the health of the Club.

An independent third party has not yet audited the accounts presented here. They are drawn from written monthly account statements submitted to the AUGC Executive at the monthly meetings and the consolidated financial database. The AGM reports from 2000 have been audited with no significant items outstanding save for the Club to consider the preparation of a balance sheet to adequately describe assets and liabilities. These reports are available on request.

Dennis Medlow

AUGC Treasurer 2001/02

AUGC Treasurer's AGM Report for 2001



Bank Account Income and Expenditure Statement

Income

	Note	2001	2000
Operating Income	1	19,721.09	22,194.36
Insurance Payouts		0.00	20,723.10
Grant Payments		12,999.47	29,828.00
Operating			
Capital		3,787.18	0.00
Supplementary	2	1,649.27	0.00
Interest Earned		3.54	32.07
Disposal of Assets	3	2,750.00	150.00
Other	4	2,000.00	995.00
Total Income		\$ 42,910.55	\$ 73,922.53

Expenditure

Aircraft Insurance	5	11,935.70	12,216.40
Aircraft Maintenance (Unallocated)	6	1,411.54	4.86
KRO		410.30	460.00
GZM	7	2,011.51	371.24
GNF		137.50	2,439.00
GMI		682.60	828.40
WVA		404.25	3,517.81
A/c Improvements	8	1375.80	1,454.26
Hanger Construction		0.00	3,309.65
Clubhouse Extension (Bunkhouse)		2,255.00	3,405.16
Airfield Lease & Maintenance		1,353.55	1,142.00
West Beach Shed		810.68	
Ground Maintenance Fee		0.00	460.00
Trailer Registration		49.00	336.00
GFA Memberships	9	1,399.71	5,178.05
GFA Subsidy		422.35	0.00
Sports Association Memberships	10	1,956.00	120.00
Winch # 1 Cable		1,622.30	
Winch # 1 Maintenance		433.40	2,033.82
Winch # 2 Construction		0.00	0.00
POL		1,866.58	2,817.33
Repairs			
Airfield		0.00	391.98
Clubhouse		0.00	0.00
Clubhouse Utilities	11	1,552.72	
Power		0.00	732.10
Telephone		0.00	409.45
Mobile Telephone		466.15	580.37
Furnishings/Equipment		0.00	300.00
Hire of Facilities	12	1,748.42	2,399.84
Fees			
Official Observer Tests		0.00	90.00
Book Purchases		650.61	132.00
Parachute Expenses		54.00	0.00
Administration			
Photocopying/fax/postage		37.50	20.80
Bank Charges		27.00	60.00
Interest Paid		1,262.50	3,785.43
Loan Repayments		3,392.58	20,000.00
Government Fees		106.21	164.59
Account Payments		4,000.00	4,500.00
Repayment of hire deposit		1,500.00	0.00
Other		44.00	0.00
Total Expenses		\$ 45,379.46	\$ 73,660.54
Bank Surplus/(Deficit)	13	(2,468.91)	261.99

AUGC Treasurer's AGM Report for 2001



Notes To and Forming Part of the Accounts

1. Includes income from hire of aircraft, launch fees, income from Clubhouse sales and payments made to the Club on behalf of third parties (such as the GFA or Sports Association membership fees). Clubhouse sales are estimated at \$ 4,470.
2. A grant request for \$ 1,500 was submitted in late 2000 and this supplementary grant of \$ 1,649 for the Clubhouse extension was paid in January 2001.
3. Sale of VH-KYW carcass.
4. VH-WVA hire for the Gawler world comps.
5. Includes additional insurance for VH-IKW hired from Whyalla & District Gliding Club.
6. Includes maintenance costs for IKW.
7. GZM underwent a 30 yearly inspection in 2001.
8. Volkslogger unit and GPS cable.
9. Includes both normal and TIF memberships, both received from flying operations income. In 2001 only TIF fees and first time GFA memberships have been collected and sent to GFA. All members renew all memberships directly with GFA.
10. Sports Association memberships were paid direct to the Sports Association in 2000. The Club pays the Sports Assn membership fees for the 3 AUGC Life Members (D. Conway, R. Quinn, A. Smith) which are not recovered from these members.
11. Includes fixed telephone, water and electricity charges.
12. This amount includes tug hire for flying camps (charged back to members at pro-rata usage), hire of motorglider FQW and glider IKW and minor equipment hire for aircraft maintenance.
13. Cheques for \$639.58 had not been presented as at 31/12 but are included in these amounts.

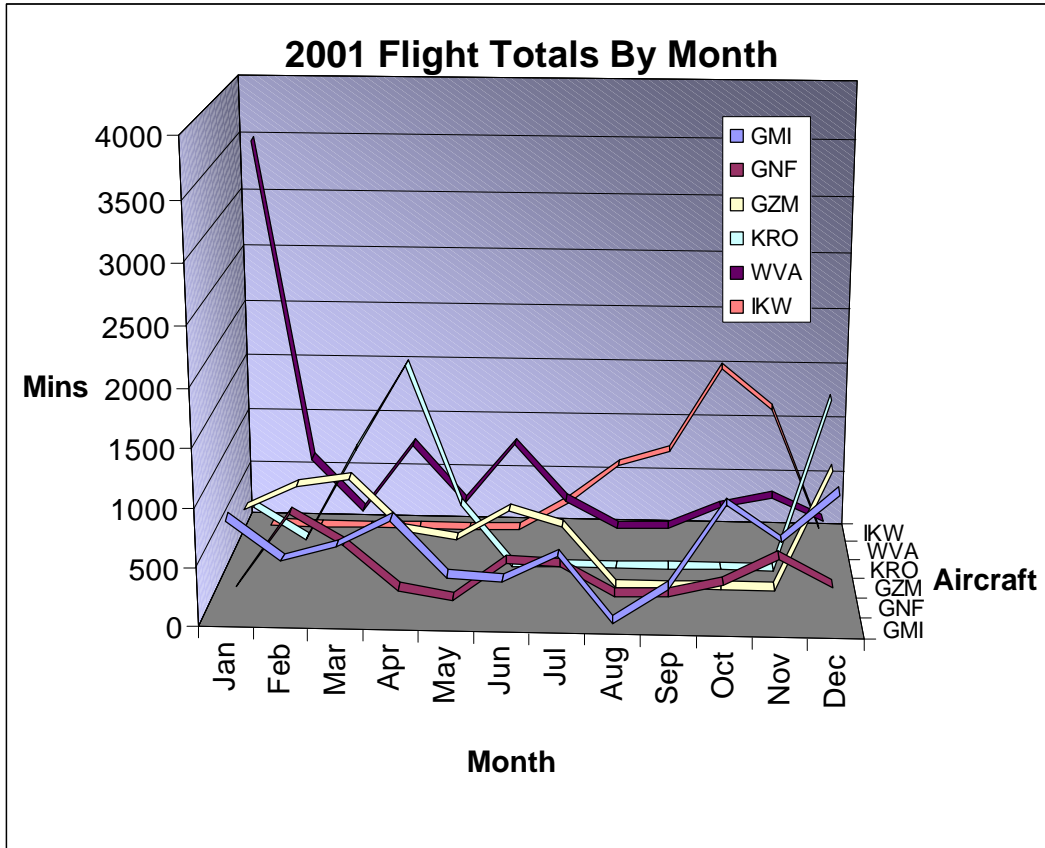
Aircraft Utilisation

Total Aircraft Utilisation for the year (and comparative figures for 2000) are shown in the following table:

Aircraft	2001			2000		
	# Flights	Time (mins)	Average Time/Flight	# Flights	Time (mins)	Average Time/Flight
VH-KRO	377	5555	14.73	853	12863	15.08
VH-GZM	362	5483	15.15	294	5065	17.22
VH-IKW	325	4395	13.52	0	0	0
VH=GYP*	0	0	0	41	1000	24.39
VH-GMI	227	7147	31.48	248	10793	43.52
VH-GCY	0	0	0	50	4227	84.54
VH-GNF	126	3061	24.29	152	5101	33.55
VH-WVA	113	9037	79.97	88	5982	67.97
Total	1530	34678	22.67	1726	45031	20.4

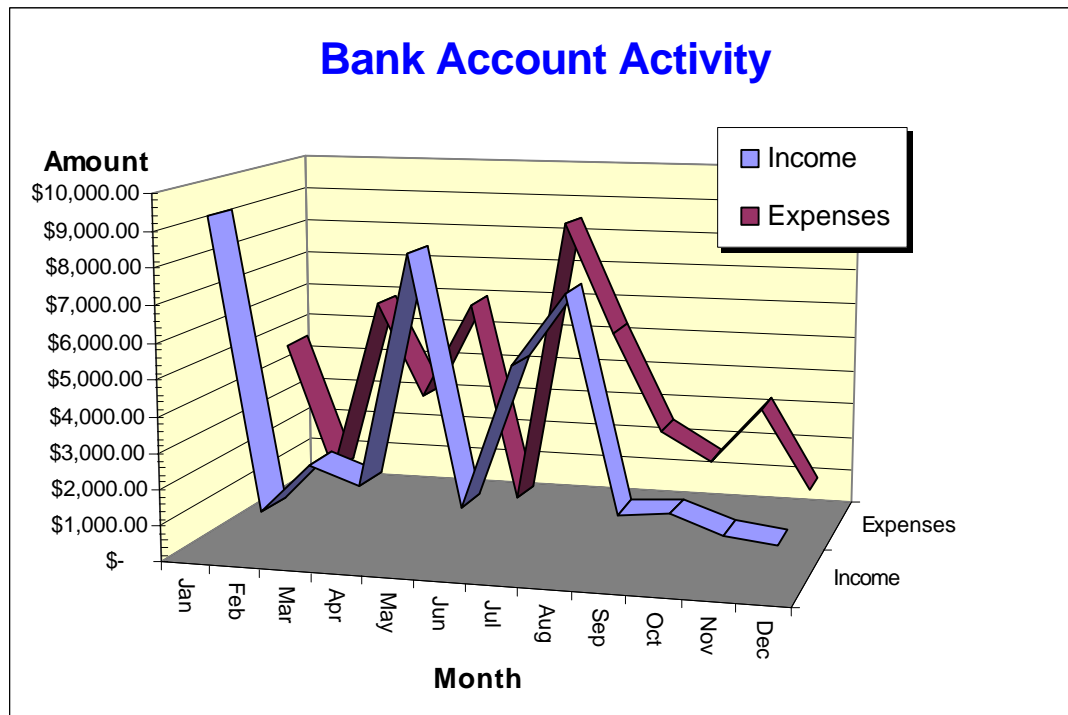
*For flights operated whilst hired by AUGC Inc.

AUGC Treasurer's AGM Report for 2001



Cash Flows

The following chart illustrates the cash flows from the Club's bank account during the year 2001.



The Treasurer's target for minimum liquidity levels (working capital) is \$ 3,000.

The amount of cash carried over from 31/12/2000 is \$ 0.

The amount of cash carried over to 1/1/2002 is \$ 40.

AUGC Treasurer's AGM Report for 2001



Member Accounts

Each member of the AUGC Inc. has an account that records all transactions (payments as credits, flight costs as debits). Some accounts have been inactive for some time and these, along with accounts where the member's address is no longer valid or the member is no longer current, have been written off. In most cases the residual balance of the account was less than \$ 20.00. Accounts are not written off where the member remains current, and the write off is recorded for future collection in the event the member rejoins the Club at a later date.

Sum of all members accounts at 01/01/2001	\$	1,156.85
Sum of all members accounts at 31/12/2001	\$	4,483.00
Change in members account balances	\$	+3,326.15
Amounts written off in 2001	\$	51.24
Reimbursements to accounts (see below)	\$	11,034.96
Amounts paid out to members by cheques	\$	4,000.00

The amounts reimbursed to members for material or services procured on behalf of the Club are summarised in the following table.

A/c Nr	AccountName	SumOfAmount
11101	KRO - Expenses	\$1,695.58
11104	GNF - Expenses	\$11.52
11106	GZM - Expenses	\$92.78
11108	GMI - Expenses	\$74.90
11109	WVA - Expenses	\$47.92
11190	Aircraft - Unallocated	\$674.21
11201	Blue House	\$141.95
11202	GCY Trailer	\$49.00
11203	GNF Trailer	\$130.27
11208	GMI Trailer	\$49.00
11210	6x4 Trailer	\$49.00
11213	Trailer - Unallocated	\$20.39
12100	Winch #1 Maintenance	\$692.49
12101	Winch #1 Fuel/Oil	\$108.69
12102	Winch #1 Cable/Ferrules	\$8.80
12103	Winch #1 Modifications	\$1,120.54
13001	Food/Drink Expenses	\$3,593.62
13004	Clubhouse Maintenance	\$297.52
13005	Parachute Expenses	\$146.00
13006	Clubhouse Furnishings	\$612.89
14001	Airfield Expenses	\$336.97
14003	New Hangar Expenses	\$210.36
14006	Minor Equipment	\$90.40
15001	West Beach Shed Expenses	\$430.49
15002	West Beach Tools etc	\$27.52
16004	Other Administration	\$84.37
19002	Capital	\$41.25
19003	Other	\$196.53

Amounts reimbursed are paid for by members and hence is treated as income to members accounts. The Executive approves this expenditure at monthly meetings.

These amounts are added to the bank transactions to arrive at the following consolidated income & expenses statement.

AUGC Treasurer's AGM Report for 2001



Consolidated Income & Expenses Statement

Income

	2001	2000
Operating Income	19,721.09	22,194.36
Insurance Payouts	0.00	20,723.10
Grant Payments	18,435.92	29,828.00
Interest Earned	3.54	32.07
Disposal of Assets	2,750.00	150.00
Other	2,000.00	995.00
Expenses paid for by members	11,304.96	10,186.59
Total Income	\$ 54,215.51	\$ 84,109.12

Expenditure

	2001	2000
Aircraft Insurance	11,935.70	12,216.40
Aircraft (Unallocated)	2,085.75	136.83
Maintenance	2,105.88	606.23
KRO	2,104.29	849.63
GZM	149.02	2,439.00
GNF	0.00	63.35
GCY	757.50	1,202.31
GMI	452.17	4,035.98
WVA	1,507.45	1,454.26
A/c Improvements & Minor Equipment	210.36	5,186.78
Hanger Construction	1,241.17	606.42
West Beach Shed	27.52	240.50
Expenses	2,255.00	3,417.16
Bunkhouse	1,690.52	1,142.00
Airfield Lease & Maintenance	0.00	460.00
Ground Maint'ce Fee	141.95	45.44
Trailer Expenses	130.27	81.96
Twin trailer	49.00	0.00
GNF Trailer	49.00	0.00
GCY Trailer	0.00	329.25
GMI Trailer	0.00	21.95
Pie Cart	69.39	8.40
Pik Trailer	49.00	336.00
Other trailer	1,399.71	5,178.05
Trailer Registration	422.35	0.00
4 aircraft + fire trailer	1,956.00	120.00
GFA Memberships	2,246.43	3,140.27
GFA Subsidies	0.00	69.26
Sports A'n M'brshps	1,975.27	2,909.41
Winch # 1 Maint'ce & Mods	1,631.10	21.40
Winch # 2 Const'n	0.00	391.98
POL	0.00	50.00
Cable	297.52	68.04
Repairs	1,552.72	0.00
Airfield	0.00	732.10
New CB	0.00	409.45
Clubhouse	466.15	580.37
Utilities	612.89	377.44
Power	3,593.62	2,711.76
Telephone	1,748.42	2,709.84
Mobile Telephone	0.00	90.00
Furnishings/Equipment	650.61	401.00
Clubhouse	200.00	0.00
Food/Drink Purchases		
Hire of Facilities		
Fees		
Official Observer Tests		
Book / Clothes Purchases		
Parachute Expenses		

AUGC Treasurer's AGM Report for 2001



Administration	Photocopying/fax, etc.	64.37	20.80
	Postage	20.00	13.92
	Newsletter	37.50	138.05
Instructor Training	Subsidy	0.00	151.62
Bank Charges		27.00	60.00
Interest Paid	AUSA Loans	1,262.50	3,785.43
Loan Repayments	AUSA Loans	3,392.58	20,000.00
Deposit Refund		1,500.00	0.00
Government Fees		106.21	164.59
Account Payments		4,000.00	4,500.00
Other		240.53	199.50
Account Write-offs		51.24	922.33
Total Expenses		\$ 56,465.66	\$ 84,796.46
Consolidated Surplus/(Deficit)		(2,250.15)	(687.34)

Airfield Services Levy

The Club charges a \$ 1 per day levy is applied to all people that fly at Lochiel as an airfield services levy. An amount of \$ 837 has been charged to accounts in 2001 and is earmarked for Clubhouse improvements.

The levy is charged against all people whose names appear on a flight sheet. The levy is only applied once per day per person.

GST Considerations

As at the date of this report the Club is not registered for GST and therefore cannot claim input tax credits for the GST paid on invoices. The Club however records the GST paid on each invoice in order to monitor this component of cash outflows.

In 2001 the Sports Association refunded GST on Grant payments to the Club.

Current Liabilities (excluding Member accounts in Credit)

The only loans extant for the AUGC Inc. are with the Adelaide University Sports Association.

Investment Loan

Purpose: To purchase VH-KRO

Current Balance: 45,000

Current monthly interest charge: \$ 187.50

No principal was paid on this loan in 2001.

Bridging Loan

Purpose: To allow purchase of VH-WVA prior to sale/payout for VH-GCY.

Current balance: \$ 2,701

Current monthly interest charge: \$ 10.41

Current Receivables (excluding Member accounts in Debit)

None.

AUGC Treasurer's AGM Report for 2001



Club Asset Listing as at 31/12/2001

Major Capital Items List, Updated December 2001

Item	Where Kept	Cost	Year of Purchase	Estimated Life	Current Replacement Cost	Year of Replacement
Aircraft						
VH-GZM BERGFALKE IV	Lochiel Airfield	9000.00	1981	25 Years	37,000.00	2006
VH-KRO PUCHATECK KR03A	Lochiel Airfield	38,500.00	1994	25 Years	38,500.00	2019
VH-GNF ARROW ES59	Lochiel Airfield	4,000.00	1987	20 Years	8,000.00	2007
VH-GMI CLUB LIBELLE H205	Lochiel Airfield	18,300.00	1996	10 Years	18,300.00	2006
VH-WVA PIK 20D	Lochiel Airfield	28,000.00	2000	10 Years	28,000.00	2010
Total Aircraft					129,800.00	
Aircraft Equipment						
CB Radios (qty 4)	Lochiel Airfield	400.00	1995-2001	5-8 Years	400.00	2002 onwards
VHF Radios (qty 8)	Lochiel Airfield	1,600.00	1995-2001	5-10 Years	1,600.00	2002 onwards
Parachutes (qty 3)	Lochiel Airfield	1,700.00	1994-2000	5-10 Years	4,500.00	2003 onwards
Joey Barograph (qty 2)	Lochiel Airfield	700.00	1996	7 Years	1,800.00	2003
Spare Canopy (KRO)	West Beach Facility	3,500.00	1999	10 Years	3,500.00	2009
Spare Canopy (GZM)	West Beach Facility	2,000.00	1997	10 Years	2,000.00	2007
Total Aircraft Equipment					13,800.00	
Vehicles & Trailers						
Current Winch (in service)	Lochiel Airfield	6,500	1987	15 Years	12,500.00	2003
New Winch (under construction)	West Beach Facility	3,500	-	20 Years	8,300.00	-
Twin Seat Trailer	Lochiel Airfield	Unknown	1990	15 Years	3,000.00	2005
Arrow Trailer	Lochiel Airfield	Unknown	1986	20 Years	2,000.00	2006
Club Libelle Trailer	Lochiel Airfield	Unknown	1996	15 Years	3,000.00	2006
6x4 Trailer	Lochiel Airfield	Unknown	1991	15 Years	500.00	2006
Pie Cart	Lochiel Airfield	250.00	1994	8 Years	1,000.00	2002
Fire Trailer	Lochiel Airfield	1,600.00	1995	10 Years	1,600.00	2005
Pik Trailer	Lochiel Airfield	3,000.00	2000	15 Years	3,000.00	2015
Total Vehicles & Trailers					34,900.00	

AUGC Treasurer's AGM Report for 2001



<i>Item</i>	<i>Where Kept</i>	<i>Cost</i>	<i>Year of Purchase</i>	<i>Estimated Life</i>	<i>Current Replacement Cost</i>	<i>Year of Replacement</i>
Buildings & Fittings						
Clubhouse	Lochiel Airfield	12,000.00	1986	30 Years	30,000.00	2016
New Hangar 12m X 21m	Lochiel Airfield	11,500.00	1996	25 Years	25,000.00	
Old Hangar 9 X 18m	Lochiel Airfield	3,000.00	1979	25 Years	22,000.00	2004
T-Hangar	Lochiel Airfield	1,500.00	1988	15 Years	3,000.00	2003
Winch Shed	Lochiel Airfield	2,500.00	1990	15 Years	4,000.00	2005
Fuel Bunker	Lochiel Airfield	760.00	1996	10 Years	1,000.00	2006
West Beach Maintenance Facility	West Beach Facility	1,000.00	1987	20 Years	4,000.00	2007
Total Buildings & Fittings					89,000.00	
Total All Major Capital Equipment					267,500.00	

AUGC Treasurer's AGM Report for 2001



General Equipment Inventory, Updated December 2001

Item	Quantity	Where Kept	Estimated Life	Cost	Replacement Cost
Clubhouse Items					
Printer	1	Lochiel Airfield	5 Years	70	250
First Aid Kit	3	Lochiel Airfield	3 Years	80	120
Microwave Oven	1	Lochiel Airfield	5 Years	150	400
Refrigerator	3	Lochiel Airfield	3 Years	500	1,000
Chest Freezer	1	Lochiel Airfield	3 Years	300	600
Mattresses	4	Lochiel Airfield	5 Years	100	100
BBQ	1	Lochiel Airfield	5 Years	50	300
LPG Bottle	1	Lochiel Airfield	5 Years	50	50
Water Pump - old	1	Lochiel Airfield	3 Years	230	230
Water Pump - new	1	Lochiel Airfield	3 Years	410	410
Fax (Old)	1	Lochiel Airfield	5 Years	80	200
Fax/Telephone (New)	1	Lochiel Airfield	5 Years	350	350
Total Clubhouse Items				2,370.00	3,600.00
Maintenance Facility Tools					
Bench Grinder	1	West Beach Maintenance Facility	10 Years	200	200
Arc Welder	1	West Beach Maintenance Facility	10 Years	300	300
Angle Grinder	1	West Beach Maintenance Facility	10 Years	100	100
Paint Gun	1	West Beach Maintenance Facility	10 Years	200	200
Drill Press	1	West Beach Maintenance Facility	10 Years	150	200
Power Buff	1	West Beach Maintenance Facility	10 Years	100	120
Fridge	1	West Beach Maintenance Facility	5 Years	200	500
Air Compressor	1	West Beach Maintenance Facility	10 Years	800	800
Chain Block	1	West Beach Maintenance Facility	10 Years	100	200
Benches	2	West Beach Maintenance Facility	10 Years	200	500
Mobile Racks	2	West Beach Maintenance Facility	10 Years	150	150
Stands And Cradles	6	West Beach Maintenance Facility	5 Years	500	500
Cupboards/Filing Cabinets	4	West Beach Maintenance Facility	10 Years	400	400
Total Maintenance Facility Items				3,400.00	4,170.00

AUGC Treasurer's AGM Report for 2001



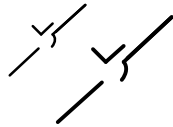
<i>Item</i>	<i>Quantity</i>	<i>Where Kept</i>	<i>Estimated Life</i>	<i>Cost</i>	<i>Replacement Cost</i>
Other Items					
Mobile Phone	1	Club Contact Person	5 Years	150	300
Garmin GPS 95 & cable	1	Lochiel Airfield	5 Years	1210	1210
Borgelt Data Logger	1	Lochiel Airfield	5 Years	1375	1375
Tyre Pump	1	Lochiel Airfield	2 Years	30	30
Radio Tower	1	Lochiel Airfield	10 Years	300	1,200
Solar Panel	1	Lochiel Airfield (Piecart)	5 Years	200	200
Total Other Items				3265.00	1,730.00
Total All General Equipment				9,035.00	9,500.00

AUGC Treasurer's AGM Report for 2001



Bank Account Detail

The following tables provide greater detail on income and expenditure on a monthly basis from the Club's Bank account.

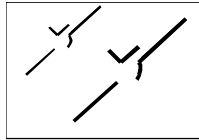


AUGC Annual Report - Monthly NAB Account Detail

ABN 68 465 971 865

	Income 2001											
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
<i>Operations</i>	\$ 2,788.95	\$ 1,050.60	\$ 2,418.15	\$ 1,950.65	\$ 1,719.60	\$ 1,510.65	\$ 732.75	\$ 2,008.50	\$ 1,578.69	\$ 1,709.50	\$ 1,232.00	\$ 1,021.05
<i>Grant</i>	\$ 1,649.27				\$ 6,614.95		\$ 4,725.66	\$ 5,446.04				
<i>Insurance</i>												
<i>Interest</i>			\$ 1.58			\$ 1.00			\$ 0.77			\$ 0.19
<i>Asset Disposal</i>	\$ 2,750.00											
<i>Other</i>	\$ 2,000.00											
Month Total	\$ 9,188.22	\$ 1,050.60	\$ 2,419.73	\$ 1,950.65	\$ 8,334.55	\$ 1,511.65	\$ 5,458.41	\$ 7,454.54	\$ 1,579.46	\$ 1,709.50	\$ 1,232.00	\$ 1,021.24

AUGC Treasurer's AGM Report for 2001



AUGC Annual Report - Monthly NAB Account Detail

ABN 68 465 971 865

Expenses	2001												Report Total
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
A/C Insurance	\$ 224.00		\$ 3,807.00		\$ 2,350.00			\$ 2,350.00	\$ 854.70		\$ 2,350.00		\$ 11,935.70
A/c Maintenance		\$ 272.80			\$ 219.39					\$ 280.45			\$ 772.64
KRO	\$ 125.00												\$ 125.00
KYW													\$ -
GZM	\$ 71.71	\$ 149.28					\$ 247.00		\$ 660.00	\$ 287.92		\$ 164.00	\$ 1,579.91
GNF	\$ 125.00												\$ 125.00
GCY													\$ -
GMI		\$ 162.50		\$ 500.00	\$ 45.10				\$ 330.00				\$ 1,037.60
WVA					\$ 137.50						\$ 266.75		\$ 404.25
A/c Improvements	\$ 1,118.70							\$ 1,375.80					\$ 2,494.50
Hanger Maint													\$ -
Hanger Construct													\$ -
A/f Lease			\$ 1,203.55										\$ 1,203.55
A/f Maintenance		\$ 40.00	\$ 131.81									\$ 150.00	\$ 321.81
Gnd Maint Fee													\$ -
Trailer Reg						\$ 49.00							\$ 49.00
GFA Memberships		\$ 206.00		\$ 144.16	\$ 358.70				\$ 422.35	\$ 733.56		\$ 607.90	\$ 2,472.67
SA Memberships				\$ 1,440.00			\$ 252.00		\$ 180.00				\$ 1,872.00
Winch #1			\$ 68.00	\$ 1,122.00	\$ 352.00			\$ 323.40		\$ 110.00			\$ 1,975.40
Winch #2													\$ -
POL	\$ 546.86				\$ 861.47			\$ 458.25					\$ 1,866.58
Repairs-Clubhouse													\$ -
Clubhouse Extn							\$ 2,255.00						\$ 2,255.00
Clubhouse Furnish													\$ -
Power			\$ 240.15			\$ 247.95			\$ 200.15			\$ 247.20	\$ 935.45
Fixed Telephone	\$ 147.95				\$ 109.25		\$ 107.85			\$ 98.85			\$ 463.90
Mobile Telephone	\$ 56.66	\$ 92.32	\$ 40.54	\$ 65.13	\$ 48.06	\$ 31.93	\$ 33.15	\$ 29.88	\$ 22.99	\$ 28.11	\$ 21.56	\$ 17.38	\$ 487.71
Hire of Facilities	\$ 63.25					\$ 84.00		\$ 901.17		\$ 300.00			\$ 1,348.42
Book Costs													\$ -
Other Fees													\$ -
Parachute Expenses			\$ 54.00										\$ 54.00
Admin													\$ -
A/c Payouts	\$ 2,200.00		\$ 500.00		\$ 1,000.00		\$ 1,000.00				\$ 800.00		\$ 5,500.00
Bank Charges		\$ 21.29	\$ 2.00	\$ 3.00	\$ 2.00	\$ 6.00		\$ 1.00	\$ 1.00	\$ 2.00	\$ 4.00		\$ 42.29
Interest Paid							\$ 1,262.50						\$ 1,262.50
Loan Repayment							\$ 3,392.58						\$ 3,392.58
Government Fees		\$ 6.00		\$ 13.36	\$ 8.06	\$ 15.42	\$ 2.88	\$ 26.20	\$ 6.80	\$ 6.00	\$ 6.20		\$ 90.92
Other				\$ 44.00	\$ 627.50								\$ 671.50
Month Total	\$ 4,679.13	\$ 950.19	\$ 6,047.05	\$ 3,331.65	\$ 6,119.03	\$ 434.30	\$ 8,552.96	\$ 5,465.70	\$ 2,677.99	\$ 1,846.89	\$ 3,448.51	\$ 1,186.48	\$ 44,739.88

ADELAIDE UNIVERSITY GLIDING CLUB INC.

CFI's REPORT TO ANNUAL GENERAL MEETING - 3th APRIL 2002

Operations

Since the last AGM, the club has had an accident involving the Puchatek VH-KRO, which resulted in significant damage but fortunately no injuries, however this could have been very different.

The aircraft was out of action for 9 months which cost the club significantly in terms of cash and lost opportunity.

As a consequence of that accident flying operations were suspended and a safety seminar was held which was well attended.

The point of the seminar was that nearly all accidents can be avoided if the pilot adopts a conservative attitude and behaves accordingly. Early decisions to avoid situations with a high accident potential are vital.

In addition another wheels-up landing in the Pik demonstrates the importance of doing checks properly, thoroughly, every time.

The field will be cropped this year which always makes operations more difficult. There will be more news on this subject as the crop grows!

The ridge season is upon us and I would remind everyone to be sensible when flying the ridge, particularly at low level. Keep an eye out for the eagles and other gliders. Also make sure those canopies are washed daily – it can make a big difference at the end of the day!

As always, a good effective lookout is of paramount importance – please ensure you maintain an effective lookout.

Operations in High Winds

I would ask everyone to be overly paranoid about operating in high wind conditions; canceling the day, while disappointing, is preferable to losing a glider because it has blown over.

If you are operating in high winds, ensure that the appropriate procedures are happening to ensure the aircraft's safety – the duty instructor will brief everyone accordingly.

Briefings

We have been trying to get into the habit of having daily briefings and de-briefings. While it doesn't always happen, with all the new people on field from O-week it should be encouraged.

Instructor Training

Raj Bholonat will hopefully be upgraded to Level 2 later this year.

Scott Battersby is in the process of Level 1 instructor training.

Trent O'Connor, Mark Newton, David Hichens and Derek Spencer obtained Air Experience Instructor ratings.

Several Level 1 instructor candidates will be ready for training later this year.

Independent Operations

A number of Level 1 Independent Operators ratings have been issued to members.

A lot of great weather and great flying is wasted midweek, and on weekends when Level 2 instructors are not available.

The instructor's panel will be encouraging pilots to obtain their independent operations ratings so they can take advantage of those perfect ridge days, which typically occur on Wednesdays.

Winch Driver Training

The new system appears to be working well. Any comments would be welcome.

The Winch

Despite constant reminders that the club policy is that there shall always be two people on the winch unless completely unavoidable, I still see people who should know better taking off by themselves when there are a number of people around the pie cart who could have gone with them.

The idea of the second person is that if one person is injured, the second can apply first aid and radio for help.

The winch is a potentially very dangerous machine, which could cause life-threatening injuries.
PLEASE ENSURE THAT TWO PEOPLE ARE ON THE WINCH UNLESS COMPLETELY UNAVOIDABLE.

The major risk is that someone has their arms amongst the cable and drums sorting out a tangle and someone at the other end hooks the cable on their car and tows it back to the launch point.

A limb could easily be lost.

For this reason, it is imperative that clear communication is maintained between the winch, the launch point and any cars towing back cables. If in doubt, don't do anything. I wouldn't stick my arms amongst the cable or drums unless there was no chance of someone pulling the cable back – make sure you don't either!

DRIVER PROTECTION

The polycarbonate has been replaced recently and the driver protection cage will require some rework soon where one of the arms has deformed it.

Operations Manual

Unfortunately not much has happened with this, hopefully we can progress it this year.

Finally, I would like to thank all the instructors for their efforts this past year, and wish everyone safe and enjoyable flying.

DAVID CONWAY
Chief Flying Instructor
Adelaide University Gliding Club Inc.

President's Report to the AGM 2002

Looking back over the year, we've enjoyed some lovely flying in thermals and on the ridge. We've been to a camp at the Flinders Ranges and managed not to drown in the most rain they've seen in years. We've proven that the "Bongo Drum with wings" should not be dismissed lightly by clubs owning brand new fibreglass two-seaters while competing at the Gawler Easter regatta.

This summer season is over now but we have seen a great increase in interest in cross-country flying and had club pilots and aircraft flying at Waikerie, Gawler, Temora (NSW) and Horsham.

Problems with availability of two seaters due to the Bergfalke 30 yearly and the Puchatek's accident decreased the number of flying hours we might otherwise have achieved. We were very fortunate and grateful to the Whyalla Gliding Club for the hire of their Twin Astir to us.

Work continued with the club's strategic development plan – an ongoing document which allows us to understand where the club's future requirements for facilities and aircraft, and take advantage of opportunities.

We were fortunate to be awarded an "Active Club" grant to allow the completion of the bunkhouse, which will hopefully be complete this year. Many thanks to Greg Newbold for preparing the Grant application.

Some new initiatives were introduced this year are proving very popular.

The first is the flat rate to solo. Our aim in introducing this was to give people more incentive to continue with their flying training. We offered 10 positions for this and I believe all 10 are taken.

Secondly, we've been able to become a work experience provider for engineering students. Instead of having to apply to external companies, they can apply to us and gain work experience by working in the club's workshop under supervision.

Finally I'd like to announce that the South Australian Gliding Association has granted us two more youth scholarships. SAGA will pay the GFA fees and the club is to waive membership for students under 18 years. Flying fees are still to be paid by the student. Applicants must write a short piece on why they would like to learn to fly and forward it to the club committee along with their contact details by the end of April.

-Cath